SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

Financial Year 2022-2023

AUDITED FINANCIAL STATEMENTS

Audited By

Mihir H. Shah & Co.
Chartered Accountants

MIHIR H SHAH & CO
Chartered Accountants

CA Mihir H. Shah
F. C. A.

INDEPENDENT AUDITOR'S REPORT

To The Trustees of :
SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

Report on the Financial Statements

We have audited the accompanying financial statements of "**SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA" (The Trust)**, which comprise the balance sheet as at March 31, 2023, & the Income & Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with "The Bombay Public Trust Act, 1950 and The Bombay Public Trust Rules 1951 of India. The responsibility includes the design, implementation & maintenance of internal control relevant to the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standard require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatements.

An Audit involves performing procedure to obtain audit evidence about the amounts and disclosure in the financial statements. The procedure selected depends upon auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation & fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2023**

(b) in case of Income & Expenditure Account, of the ***Surplus*** for the year ended on that date.

MIHIR H. SHAH & CO. M.No.113894 F.R.No.123407W Chartered Accountants

202, Anand Apartment, Opp. Rajashri Cinema, Sayajigunj, Vadodara 390020
Phone : 0265 3562606, cell : 9879521414, Email : mihir.ca@gmail.com

MIHIR H SHAH & CO
Chartered Accountants

CA Mihir H. Shah
F. C. A.

Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the entity in accordance with the code of ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on Other Legal and Regulatory Requirements

As required by The Bombay Public Trust Act, 1950, our report relating to the Financial Statements audited under subsection (2) of Section 33 & Section 34 and Rule 19, giving requisite particulars for the year ended on 31st March, 2023 is annexed.

For **MIHIR H. SHAH & Co.**
Chartered Accountants

M.No.113894
F.R.No.123407W

Mihir H. Shah
(Proprietor)
Place: Vadodara
F. R. No. 123407W
Date : 30th September, 2023
UDIN : 23113894BGWHUY3014

202, Anand Apartment, Opp. Rajashri Cinema, Sayajigunj, Vadodara 390020
Phone : 0265 3562606, cell : 9879521414, Email : mihir.ca@gmail.com

The Bombay Public Trust Act, 1950

SCHEDULE-IX
[Vide Rule 17 (1)]

Name of the public Trust : Society for Village Development in Petrochemicals area
Address of Trust : C-882, Sector-1, Petrochemicals (Reliance) Township, Vadodara-391345
Registration No. : F/830/Baroda
Date of Reg. : 30th May, 1995

Income and Expenditure Account for the year ended on 31st March, 2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of properties					
Rates, Taxes, Cesses			By Rent (accrued)	-	-
Repairs and Maintenance	-				
Salaries	-		By Rent (realised)	-	
Depreciation(by way of prov. of adjustments)	-				
Other Expenses- Lagat	-	-	By Interest (accrued)	87,136	
			By Interest (realised)	9,79,702	10,66,838
To Salary, Wages & Benefits to Employees [Schedule B (A)]		25,03,483	**On Securities**	-	
To Establishment and Administration Exp. [Schedule B (B)]		5,31,306	**On Bank Account**		
			Bank F. D. Int.	10,66,838	
			Recurring A/c.	-	
To Remuneration to Trustee		-	Savings A/c.	-	
To Auditor's Remuneration			**On Income Tax Refund**	-	
As Audit fees	-				
For Other services	-		**By Dividend Income**		-
To Amount written off					
(a) Bad Debts	-		**By Donation & Contribution**		
(b) Loan Scholarship	-		[Item A+B+C of Schedule-D]		
(c) Other items- Camera	2,030	2,030	- Members Contribution	11,00,000	
			- From Sponsors (Under CSR Schemes)	4,72,48,165	
To Administration Fee			- From Sponsors (Other Projects)	1,49,59,731	6,33,07,896
To Charity Commissioner		28,238	**By Income from other sources :**		
			(Item D of Schedule- D)		
To Depreciation [Schedule A]		39,040	- Community Contribution	35,175	
			- Mahila Contribution	46,420	
To Expenditure on objects of the trust [Schedule -C]			- Youth Contribution	3,620	
			- School & Other Contribution	1,02,451	1,87,666
(a) Religious	-				
(b) Educational	2,88,92,713		**By Transfer from Reserve**		-
(c) Medical Relief	46,76,843				
(d) Relief of Poverty	2,65,73,332		**By Deficit carried over to Balance Sheet**		-
(e) Other Charitable Objects	6,00,658	6,07,43,546			
Excess of Income over Expenditure		7,14,757			
Total Rupees		6,45,62,400	**Total Rupees**		6,45,62,400

As per our report of even date.
@ Strike out whichever is not applicable

For MIHIR H. SHAH & CO.
Chartered Accountants

MIHIR H. SHAH & CO. M.No.113894 F.R.No.123407W Chartered Accountants

CA Mihir H. Shah
(Proprietor)
Mem. No. 113894
UDIN : 23113894BGWHUY3014
Place : Vadodara
Date: 30/09/2023

For Society for Village Development in Petrochemicals Area

Chairman Trustee Secretary

Place : Vadodara
Date: 30/09/2023

UDIN :- 23113894BGWHUY3014

The Bombay Public Trust Act, 1950

SCHEDULE-VIII
[Vide Rule 17 (1)]

Name of the public Trust : Society for Village Development in Petrochemicals area
Address of Trust : C-882, Sector-1, Petrochemicals (Reliance) Township, Vadodara-391345
Registration No. : F/830/Baroda
Date of Reg. : 30th May, 1995

Balance Sheet as at 31st March, 2023

FUNDS & LIABILITIES	AMOUNT	AMOUNT
Trust Fund		
Balance as per the last Balance Sheet	83,22,843	
Add: Transferred from Income and		
Expenditure Account of FY 2022-23	66,77,157	1,50,00,000
Other Earmarked Funds:		
(Created under the provisions of the Trust		
deed or scheme or out of the income)		
Depreciation Fund	-	
Sinking Fund	-	
Any other Fund :	-	-
Loans : (Secured Or Unsecured)		
From Trustees	-	
From Others	-	-
Liabilities:		
For TDS payable	-	
For Professional tax	-	
For Sundry Creditors	7,91,196	
For Security Deposit (Suppliers)	16,30,607	
For Advance CSR Work	19,95,991	44,17,794
Income & Expenditure Account:		
Balance as per Last Balance Sheet	94,22,062	
Less: Transferred to Trust Fund	66,77,157	
Add: Surplus as per Income and		
Expenditure accounts	7,14,757	34,59,663
Significant Accounting Policies and Notes on Account - Schedule E		
Total Rs.		2,28,77,457

PROPERTY & ASSETS	AMOUNT	AMOUNT
Immovable Properties (At Cost)		
Balance as per last Balance Sheet	-	
Additions during the year	-	
Less : Sales during the year	-	
Depreciation up to date	-	-
Furniture and Fixtures (Incl. Other Assets)		
Balance as per last B/S (Sch A)	10,61,631	
Addition during the year	1,103	
	10,62,734	
Less : Deprecation up to date	8,87,674	1,75,060
Investments:		
- In Time Deposits with		
State Bank of India (Inc.Accrued Int.)		42,46,316
HDFC Bank		1,00,00,000
Loans : (Secured or Unsecured)		-
Advances:		
To Trustees	-	
To Employees	4,26,500	
To Telephone Deposits with BSNL & RIL-JIO	5,500	
To Sundry Debtors	3,000	
To Security Deposits	5,96,436	
To Tax deducted at Source (CY Rs.496131, PYs Rs.1485721.50)	19,85,451	
To Advance Material Purchase for Project Execution during the year 2023-24	5,875	30,22,762
Income Outstanding:		
Rent	-	
Interest accrued but not due	2,143	
Other Income	-	2,143
Cash and Bank Balances:		
(A) Bank Balances:		
(i) In Current Account with;		
State Bank of India	1,12,033	
(ii) In Saving Account with;		
State Bank of India (FCRA) - Note - 4	8,674	
Total -(A)		1,20,707
(B) Cash Balance		
(i) With Trustee	-	
(ii) With Manager	-	
(iii) Cash on hand	1,438	1,438
Receivables for CSR projects		53,09,032
Total Rs.		2,28,77,457

As per our report of even date.

The above Balance sheet to the best of my/our belief contains a true account of the funds and Liabilities and of the Property and Assets of the Trust.

For MIHIR H. SHAH & CO.
Chartered Accountants

MIHIR H. SHAH & CO. M.No.113894 F.R.No.123407W Chartered Accountants

CA Mihir H. Shah
(Proprietor)
Mem. No. 113894
UDIN :
Place : Vadodara
Date: 30/09/2023

UDIN.: 23113894BGWHUY3014

For Society for Village Development in Petrochemicals Area

Chairman ~~Trustee~~ Secretary

Place : Vadodara
Date: 30/09/2023

The Bombay Public Trust Act, 1950
SCHEDULE-IX C
[Vide Rule 32]

Statement of Income liable to contribution for the year ending 31st March, 2023

Name of the public Trust : Society for Village Development in Petrochemicals area
Address of Trust : C-882, Sector-1, Petrochemicals (Reliance) Township, Vadodara-391345
Registration No. : F/830/Baroda
Date of Reg. : 30th May, 1995

Particulars	**AMOUNT**	**AMOUNT**
Gross Annual Income		6,45,62,400
Details of Income not chargeable to contribution under section 58 and Rule 32		
i) Donations received during the year from any source	6,33,07,896	
ii) Grants by Government and local authorities	-	
iii) Interest on Sinking or Depreciation Fund	-	
iv) Amount spent for the purpose of education	-	
v) Amount spent for the purpose of medical relief	-	
vi) Deductions out of income from lands used for agricultural purposes :	-	
	-	
(a) Land revenue and Local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
vii) Deductions out of income from lands used for non agricultural purposes :		
(a) Assessment, Cesses and other Government/ Municipal Taxes	-	
(b) Ground rent payable to superior landlord	-	
(c) Insurance Premium	-	
(d) Repairs at 10 per cent of gross rent of buildings	-	
(e) Cost of collection at 4 per cent of gross rent of buildings let out.	-	
vii) Cost of collection of Income or receipts from securities, stocks, etc. at 1 percent of such income.	-	
ix) Deduction on account of repairs in respect of buildings not rented and yielding no income at 10 per cent of the estimated gross annual rent.	-	6,33,07,896
Income liable to Contribution		12,54,504

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For MIHIR H. SHAH & CO.
Chartered Accountants

CA Mihir H. Shah
(Proprietor)
Mem. No. 113894
UDIN : 23113894 BGWABJ3014
Place : Vadodara   Date: 30/09/2023

MIHIR H. SHAH & CO. M.No.113894 F.R.No.123407W Chartered Accountants

SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

Chairman   Trustee   Secretary

The Bombay Public Trust Act, 1950
SCHEDULE-IX C
[Vide Rule 32]

Registration No. **F/830/Baroda**
Name of Public Trust **Society for Village Development in Petrochemicals area**
For the year ending on 31.03.2023

a)	Whether accounts are maintained regularly and in accordance with the provisions of the rules :	YES
b)	Whether receipts and disbursements are properly and correctly shown in the accounts	YES
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	YES
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	YES
e)	Whether a register of movable and immovable Applicable properties is properly maintained. The changes therein are communicated from time to time to the regional office, and the defects and inaccuracies.	YES
f)	Whether manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	YES
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.	NO
h)	The amounts of outstanding's for more than one year and the amounts written off if any.	NIL
I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-.	NO
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35.	NO
k)	Alterations, if any, of the immovable property contrary to the provisions of Sections 36 which have come to the notice of the auditor	NIL
l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste or other property there of, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or an other person while in the management of the trust.	NIL
m)	Whether the budget has been filed in the form provided by rule 16A.	NO
n)	Whether the maximum and minimum number of the trustees is maintained.	YES
o)	Whether the meetings has held regularly as provided in such instrument.	YES
p)	Whether the minute books of the proceedings of the meeting is maintained.	YES
q)	Whether any of the trustees has any interest in the investment of the trust.	NO
r)	Whether any of the trustees is a debtor or creditor of the trust.	NO
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	YES
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy of Assistant Charity Commissioner.	NIL

Date : 30/09/2023
Place : Vadodara
UDIN : 23113894BGWHUY3014

For MIHIR H. SHAH & CO.
Chartered Accountants

Mihir H. Shah
(Proprietor)
Mem. No. 113894

MIHIR H. SHAH & CO. M.No.113894 F.R.No.123407W Chartered Accountants

SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

Schedule - A

(Amt. in Rs.)

FIXED ASSETS as on March 31, 2023

Sr. No.	Particulars	Gross Block (At Cost)			Depreciation				Net Block		
		As on 01/04/2022	Additions / (deduction) during the year	Total as on 31/03/2023	As on 01/04/2022	For the Year	Deletions during the year	Total as on 31/3/2023	As on 31/3/2023	As on 31/3/2022	% Dep.
1	Furniture & Fixture	85,333	13,400	98,733	69,964	2,207		72,171	26,562	15,369	10
2	Electrical Appliances	1,77,630	-	1,77,630	89,531	13,215		1,02,746	74,884	88,099	15
3	Computers	6,12,683	-	6,12,683	5,76,547	14,454		5,91,001	21,682	36,136	40
4	Camera	12,297	(12,297)	-	10,267	-	10,267	-	-	2,030	15
5	Office Equipment's	94,763	-	94,763	52,980	6,267		59,247	35,516	41,783	15
6	Sewing Machine	56,500	-	56,500	37,187	2,897		40,084	16,416	19,313	15
	Total Rs.	**10,61,631**	**1,103**	**10,62,734**	**8,58,900**	**39,040**		**8,87,674**	**1,75,060**	**2,02,730**	
	Previous Year	**10,61,631**	**-**	**10,61,631**	**8,06,415**	**52,485**		**8,58,901**	**2,02,730**	**2,55,215**	

MIHIR H. SHAH & CO.
M.No.113894
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Chartered Accountants

SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

SCHEDULE - B

Human Resource & Establishment Expenditure - Year ended 31st March, 2023

Sr. No.	EXPENDITURE	RUPEES	RUPEES
A	**SALARY, WAGES AND BENEFITS TO EMPLOYEES:**		
	Salary, Wages & Other Emoluments	21,44,430	
	Staff Bonus	1,31,590	
	Contribution to Public Provident Fund	69,955	
	Medical & Accident Insurance	95,565	
	Premium on Group Gratuity Policy of LIC	61,943	
	Sub Total - A		**25,03,483**
B	**ESTABLISHMENT AND ADMINISTRATION :**		
	Advertisement	14,466	
	Bank Charges	16,761	
	Computer Expenses	39,686	
	Consultancy Charges	1,24,000	
	Conveyance & Dearness Allowance	1,29,760	
	Courier & Postage	5,346	
	Fire Safety Expenses	708	
	Office Exp.	1,48,229	
	Printing, Xerox etc.	8,763	
	Professional fees	16,000	
	Stationery Exp.	3,310	
	Telephone - Internet Expenses	16,725	
	Web Site Developing & Maintaining Exp.	7,551	
	Sub Total - B		**5,31,306**
	GRAND TOTAL (A+B)		**30,34,789**

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F.R.No.123407W
Chartered Accountants

SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

SCHEDULE - C

Expenditure on the object of the Trust - Year ended on 31st March, 2023

Sl #	PARTICULARS	RUPEES	RUPEES
A	RELIGIOUS ACTIVITIES		-
B	EDUCATIONAL:		
1	School Support Programme		
	- RISHI FIBC SOLUTIONS PRIVATE LIMITED - School Project (Salary of Teachers)	4,07,804	
	- GUJARAT ALKALIES & CHEMICALS LIMITED	3,71,186	
	Self defence Programme in 40-Primary Schools		
	- SVADES - School Support Activities Exp.	27,035	
	Sub Total - B-1		8,06,025
2	Infrastructure up-gradation in Village Schools under CSR Sponsorship		
	- DEEPAK NITRITE LIMITED	37,07,416	
	Model School, SSL Renovation & New SSL in 3-Primary Schools		
	- GUJARAT INDUSTRIES POWER COMPANY LIMITED	47,67,023	
	Renovation of Schools, MPS, SOLAR		
	- GUJARAT STATE FERTILIZER & CHEMICALS CO. LIMITED	4,30,346	
	SSL in Primary School: Fajalpur and Kalyanpura Schools		
	- GAS AUTHORITY OF INDIA LIMITED	3,63,198	
	Smart Classrooms, Renovation & Mural Painting - Ankodiya (I) Primary School		
	- LARSEN & TOUBRO VADODARA HEAVY ENGINEERING WORKS	14,95,000	
	Renovation of Fitter Lab in ITI Dashrath		
	- SABIC INNOVATIVE PLASTICS (I) PRIVATE LIMITED	46,85,224	
	Laljipura, Mirsapura & Bajwa-2 Primary Schools		
	- INEOS STYROLUTION INDIA LIMITED		
	Smart Classrooms at Madhavnagar, Karmaliyapura, Ratanpura, Jashapura, Dajipura Primary Schools	15,39,098	
	Consultancy Charges for School Campus Development- Katol Pri. School	35,553	
	- PRODAIR AIR PRODUCTS INDIA PRIVATE LIMITED	46,02,230	
	MPS, Mini Science Lab & Renovation in 4-Primary Schools		
	- TATVA CHINTAN PHRMA CHEM LIMITED		
	MPS, Renovation of School & SSL, Paver Block at Jolva and Vav Pri.School	26,90,655	
	Renovation of Aanganwadi & MDM in Pri. Schools at Lakhi Gam, Vav, Jolva, Jageshwar, Luvara Villages	9,37,212	
	- R. J. Company		
	Renovation of Classroom at Rampura School & SSL at Ramgadh	5,08,309	
	- ARCELORMITTAL NIPPON STEEL INDIA LIMITED	11,02,232	
	Smart Aanganwadi Development at Hajira Gam		
	- RASA CONCEPTS - Consultancy for Aanganwadi Centre in Jhand village	32,744	
	Sub Total - B-2		2,68,96,240
3	Infrastructure up-gradation in Village under Other DEVELOPMENT Activities		
	- SVADES - INFRASTRUCTURE EXP	11,90,448	
	Renovation of Ankodia (I) Pri. School, Roof-Top Solar System in Ramgadh Pri. School, SSL-Kotana Pri. School and Additional work at Rayaka Pri. School, Fixing of Paver blocks in Masar Pri. School		
	Sub Total - B-3		11,90,448
C	MEDICAL RELIEF:		
1	Up-Gradation of Primary Health Centre : Sponsored CSR projects		
	- GUJARAT STATE FERTILIZER & CHEMICALS CO. LIMITED	49,999	
	PHC - Koyali Medicine Provided		
	- INEOS STYROLUTION INDIA LIMITED	29,500	

MIHIR H. SHAH & CO. M.No.113894 F.R.No.123407W Chartered Accountants

Sl #	PARTICULARS	RUPEES	RUPEES
	Consultancy for Multi-Purpose Hall at Koyali PHC		
	- SABIC INNOVATIVE PLASTICS (I) PRIVATE LIMITED	33,54,336	
	Mobha, Mujpur, Kanzat, Radod, Thuvavi & Valan PHC		
	- PRODAIR AIR PRODUCTS INDIA PRIVATE LIMITED	9,33,165	
	1-CHC & 3-PHC		
	- TATVA CHINTAN PHRMA CHEM LIMITED	1,80,390	
	Health camp in four Primary Schools		
	- SVADES - PHC EXP. (in all above PHCs-CHC)	1,29,453	
	Sub Total - C-1		**46,76,843**
D	**RELIEF TO THE POOR:**		
1	**Construction of Household Sanitary Latrine (HSL) and Household Sanitary Bathroom (HSB) as "Swachhta Abhiyan" for poor in villages; Sponsored CSR projects of:**		
	- DEEP TRUST (GIPCL)	62,87,075	
	HSBs in the Nani Naroli area-3 Villages		
	- GALAXY SURFACTANTS LIMITED	1,61,185	
	HSB in Randedi Village (Jhagadia Block)		
	- GUJARAT INDUSTRIES POWER COMPANY LIMITED.	11,50,164	
	HSL in Kotana & RE Site-Sanada Village		
	- K. K. VITHANI FOUNDATION (through FULCRUM)	37,71,604	
	HSL in Bhadiyad Village		
	- PRODAIR AIR PRODUCTS INDIA PRIVATE LIMITED	11,45,503	
	HSL in Hinglot Village		
	- SCORE LIVELIHOOD Foundation	62,82,000	
	HSL in Hanumanpura Village		
	- SVADES - SANITATION EXP: Consultancy Charges & Other Sanitation Activity	1,24,215	
	Sub Total - D-1		**1,89,21,746**
2	**Infrastructure up-gradation in Village under CSR Sponsored by**		
	- GUJARAT STATE FERTILIZER & CHEMICALS CO. LIMITED		
	Renovation of Crematorium at Bajwa	85,385	
	Paver Block in the Bajwa Village	6,09,061	
	- GUJARAT INDUSTRIES POWER COMPANY LIMITED	18,49,820	
	Crematorium at Amrol		
	- INEOS STYROLUTION INDIA LIMITED		
	Community Solar - Dodka	9,64,350	
	Pond - POICHA	14,750	
	- MUKUL MADHAV FOUNDATION - FINOLEX		
	Crematorium at Gametha	26,31,035	
	Kabrastan at Masar gam	14,97,185	
	Sub Total - D-2		**76,51,586**
E	**OTHER CHARITABLE OBJECTIVES:**		
	- GUJARAT STATE FERTILIZER & CHEMICALS CO. LIMITED	2,43,170	
	Women's Day Celebration - GSFC Contribution		
	- SVADES - WOMEN EMPOWERMENT		
	Vocational Training for Women	1,98,015	
	Awareness Programs	30,182	
	Women's Day Celebration - SVADES Contribution	74,765	
	- SVADES - YOUTH SUPPORT ACTIVITIES	54,526	
	Sub Total - E		**6,00,658**
	Grand Total (A+[B1+B2+B3]+C+[D1+D2]+E)		**6,07,43,546**

MIHIR R. SHAH & CO.
M.No.113894
F.R.No.123407W
Chartered Accountants

SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

Schedule - D

Donations & Contributions for the Year ended 31st March, 2023

SR.NO.	PARTICULARS	RUPEES	RUPEES
A	**DONATION/ CONTRIBUTION FROM MEMBERS:**		
1	GUJARAT INDUSTRIES POWER COMPANY LIMITED	3,00,000	
2	GUJARAT STATE FERTILIZER & CHEMICALS CO. LIMITED	3,00,000	
3	RELIANCE INDUSTRIES LIMITED	5,00,000	
	Sub Total - A		**11,00,000**
B	**CONTRIBUTION FROM SPONSORS (CSR SCHEME):**		
1	ARCELORMITTAL NIPPON STEEL INDIA LIMITED	11,90,000	
2	DEEP TRUST (GIPCL)	67,89,600	
3	DEEPAK NITRITE LIMITED	40,04,009	
4	GACL EDUCATION SOCIETY	4,08,305	
5	GALAXY SURFACTANTS LIMITED	1,62,384	
5-A	GALAXY - TALODARA GRAM PAMCHAYAT CONTRIBUTION	2,34,000	
6	GAS AUTHORITY OF INDIA LIMITED	3,99,515	
7	GUJARAT INDUSTRIES POWER COMPANY LIMITED.	84,61,259	
8	GUJARAT STATE FERTILIZER & CHEMICALS CO. LIMITED	15,30,709	
9	INEOS STYROLUTION INDIA LIMITED	28,47,960	
10	KOHLER INDIA CORPORATION PRIVATE LIMITED	45,000	
11	LARSEN & TOUBRO VADODARA HEAVY ENGINEERING WORKS	16,41,199	
12	PRODAIR AIR PRODUCTS INDIA PRIVATE LIMITED	71,98,568	
13	RISHI FIBC SOLUTIONS PRIVATE LIMITED	4,69,485	
14	RASA CONCEPTS	35,000	
15	SABIC INNOVATIVE PLASTICS (I) PRIVATE LIMITED	77,00,000	
16	TATVA CHINTAN PHARMA CHEM LIMITED	41,31,172	
	Sub Total - B		**4,72,48,165**
C	**OTHER CONTRIBUTION - DEVELOPMENT**		
1	K. K. VITHANI FOUNDATION (through FULCRUM)	37,77,933	
2	MUKUL MADHAV FOUNDATION - FINOLEX	40,17,888	
2-A	MMF'-GRAM PANCHAYAT & COM. CONTRIBUTION - GAMETHA	3,60,000	
3	R. J. COMPANY	5,21,910	
4	SCORE LIVELIHOOD FOUNDATION	61,18,000	
4-A	COMMUNITY CONTRIBUTION - HANUMANPURA	1,64,000	
	Sub Total - C		**1,49,59,731**
D	COMMUNITY CONTRIBUTION TO SVADES:		
	- Community Contribution	35,175	
	- Mahila Contribution	46,420	
	- Youth Contribution	3,620	
	- School & Other Contribution	1,02,451	1,87,666
	GRAND TOTAL (A+B+C+D)		**6,34,95,562**

MIHIR H. SHAH & CO.
M.No.113894
F.R.No.123407W
Chartered Accountants

SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

SCHEDULE – E

Year ended 31st March, 2023

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Method of Accounting

Accounts are prepared on cash basis except as indicated otherwise.

2. Revenue Recognition

Income is recognized when actually received. However interest earned on Investments and bank deposits are accounted on accrual basis.

3. Booking of Expenses

Expenses are accounted as and when paid. Expenditure on Sponsored Projects is accounted on accrual basis.

4. Contributions

Contributions received from members and others including for sponsored projects and other developmental work of the Society are credited to Income and Expenditure Account. However contribution for project spilled over/to commence in the following financial year is reported under the head liability for "CSR Contribution."

Similarly contribution received for CSR project falling short of expenses incurred, such recoverable amount is reported as "Receivables for CSR project ".

5. Fixed Assets

Fixed Assets acquired for the activities and purposes of the Society are accounted at historical cost. Assets acquired / created out of expenditure on development works, are passed on to the Public Bodies operating in the respective areas upon completion of such works and are not included in the fixed assets block of the Society.

6. Depreciation

From the financial year 2013-14, all assets are depreciated at the rates prescribed under the Income tax Act, 1961. Depreciation on additions to the assets during the year is provided for the entire/half year depending upon the period of its use.

MIHIR H. SHAH & CO.
M.No.113894
F.R.No.123407W
Chartered Accountants

SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

SCHEDULE – E (Continued) (Year ended 31st March, 2023)

B NOTES forming part of Accounts for the year ended on 31st March, 2023

1. Contribution received from sponsoring company/institution and expenditure incurred on implementation of such projects are shown separately in the Income and Expenditure Statement under appropriate head of accounts.

2. Trust is undertaking execution of CSR projects of improving rural infrastructure /social and personnel life of villagers. These projects are sponsored and funded fully by the companies/institutions. Trust is responsible only for execution/ accounting of such projects to receive compensation for overheads and use of resources.

3. The Society is registered under The Bombay Public Trust Act, 1950 with Registration No. F/830/Baroda dated 30th May 1995 and under the Societies Registration Act, 1860 with Registration No. GUJ/1141/Baroda dated 30th May 1995. The Society is also registered under Foreign Contribution (Regulation) Act, 1976 with Registration No. 0 4 1 9 6 0 0 8 9 dated 11th February 1999.

4. FCRA Bank Account No. 40450966969 is with State Bank of India, New Delhi Main Branch, New Delhi. Balance in the account as on 31/03/2023 is ₹. 0/- & Second FCRA Bank Account No.30026122007 is with State Bank of India, Southern Township Branch, Petrochemicals, Vadodara. Balance in the Account as on 31/03/2023 is ₹. 8,673.50.

5. During the Financial Year 2022-23, in the 36th Board of Governors Meeting dated 28th November, 2022, In view of future sustainability, a proposal was put for increase of Corpus Fund upto Rs. 300 Lacs gradually. BOG has approved initial increase of Corpus Fund upto Rs. 150 Lacs from the Accumulated Surplus. In the process, SVADES has increased its corpus to Rs. 150 Lacs by transfer of Rs. 66.77 Lacs from Accumulated Surplus Balance in the Income & Expenditure Account.

As per our report of even date
For Mihir H. Shah & Co.
Chartered Accountants

M.No.113894 F.R.No.123407W MIHIR H. SHAH & CO. Chartered Accountants

CA Mihir H. Shah
(Proprietor)
Date: 30/09/2023
Place: Vadodara
Mem. No. 113894
UDIN : 23113894BGWHLJ3014

SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

(Mukesh Puri IAS)	(D. V. Jhala)	(D. K. Bajpai)
Chairman	Trustee	Secretary

Date: 30/09/2023
Place: Vadodara